

CITY OF REDMOND

STATEMENT OF ACTIVITIES For the Year Ended December 31, 2004

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:							
General government	\$ 10,598,890	\$ 2,406,484	\$ -	\$ -	\$ (8,192,406)	\$ -	\$ (8,192,406)
Security	30,031,794	9,001,242	1,374,215	-	(19,656,337)	-	(19,656,337)
Physical environment	3,079,888	248,208	135,434	-	(2,696,246)	-	(2,696,246)
Economic environment	3,390,746	9,165,827	344,689	-	6,119,770	-	6,119,770
Transportation	7,983,324	23,165	957,368	5,410,594	(1,592,197)	-	(1,592,197)
Mental/physical health	94,900	-	-	-	(94,900)	-	(94,900)
Culture and recreation	7,489,357	1,251,667	543,928	656,741	(5,037,021)	-	(5,037,021)
Interest on long-term debt	458,637	-	-	-	(458,637)	-	(458,637)
Total governmental activities	<u>63,127,536</u>	<u>22,096,593</u>	<u>3,355,634</u>	<u>6,067,335</u>	<u>(31,607,974)</u>	<u>-</u>	<u>(31,607,974)</u>
Business-type activities							
Water/Wastewater	18,339,907	19,683,422	-	2,189,890	-	3,533,405	3,533,405
UPD Water/Wastewater	3,373,102	3,440,406	-	4,048,361	-	4,115,665	4,115,665
Stormwater	5,292,942	7,216,120	29,064	876,206	-	2,828,448	2,828,448
Total business-type activities	<u>27,005,951</u>	<u>30,339,948</u>	<u>29,064</u>	<u>7,114,457</u>	<u>-</u>	<u>10,477,518</u>	<u>10,477,518</u>
Total government	<u>\$ 90,133,487</u>	<u>\$ 52,436,541</u>	<u>\$ 3,384,698</u>	<u>\$ 13,181,792</u>	<u>(31,607,974)</u>	<u>10,477,518</u>	<u>(21,130,456)</u>
General revenues							
Taxes							
Property					13,813,469	-	13,813,469
Sales					18,955,381	-	18,955,381
Other					16,510,154	-	16,510,154
Unrestricted investment interest					1,118,756	516,727	1,635,483
Miscellaneous					523,708	46,845	570,553
Gain on sale of capital assets					49,078	-	49,078
Transfers, internal activities					23,555	(23,555)	-
Total general revenues and transfers					<u>50,994,101</u>	<u>540,017</u>	<u>51,534,118</u>
Change in net assets					19,386,127	11,017,535	30,403,662
Net assets-beginning					233,813,195	180,116,060	413,929,255
Prior Period Adjustment					-	(1,362,846)	(1,362,846)
Net assets-ending					<u>\$ 253,199,322</u>	<u>\$ 189,770,749</u>	<u>\$ 442,970,071</u>

See accompanying notes to the financial statements.